

2010 ANNUAL RESULTS

The consolidated financial statements for the financial year ended December 2010 were approved by the Executive Management and presented to the Supervisory Board on April 7, 2011. these accounts are currently being audited.

In thousands of euros	2010	2009	%change
Consolidated Sales	80,305	75,307	+6.6%
Operating profit	7,308	5,206	+40.4%
As % of sales	9.1%	6.9%	
Result after minority interests	4,696	3,391	+38.5%
As % of sales	5.8%	4.5%	

The PRECIA MOLEN Group CONSOLIDATED SALES are € 80.3 M for 2010, compared to € 75.3 M for 2009, representing a growth of 6.6%. After adjusting for changes in the Group's structure, like for like growth for 2010 is 0.2%.

The operating profit of € 7.3 M against € 5.2 M in 2009, growing 40.4%, this being 9.1% of turnover compared to 6.9% in 2009.

Excluding an exceptional item, operating profit is € 6.3 M or 7.8% of turnover.

The RESULT for the Group is € 4.7 M, which is 5.8% of sales, compared to € 3.4 M, or 4.5% of sales in 2009. This is an increase of 38.5% compared to last year. Excluding the exceptional gain, the result is € 4.0 M, 5.0% of turnover.

It will be proposed at the General Meeting scheduled for June 15 2011 to pay a dividend of € 1.40 per share; the dividend paid last year was € 0.90.

The Group has benefited in 2010 from a gradual recovery in its markets, which has continued into the first quarter of 2011. This has created a favourable environment for further progress despite the ongoing threat from the rising price of raw materials.

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