

Privas, 02 June 2016, 8:30AM

## **Acquisitions of Rowecon Systems Ltd (UK) & Weighpac Ltd (NZ)**

Precia Molen has just completed the acquisition of Rowecon Systems Ltd located near Sheffield (UK) and the purchase of 80% of the shares of Weighpac (NZ) Ltd located in Hamilton (New-Zealand).

**Rowecon** designs, manufactures and services dynamic weighing solutions (mechanical hardware and software) primarily for quarries and cement plants for the UK market. It benefits here from extensive knowledge and strong reputation in this industry with more than 30 years' experience. Its strong leadership position in the UK market will provide Precia Molen UK with a large installed base and client list in this industry. With this acquisition, the Group expects further growth and commercial synergies to further strengthen its position in the UK and improved efficiency of its service activity through a denser coverage throughout the UK. Rowecon's turnover amounts to circa 350 K€, it has 7 employees.

**Weighpac** supplies and maintains industrial and commercial weighing solutions throughout New Zealand. They have been Precia Molen's exclusive agent in New Zealand for the last two years. The Company joins the Precia Molen group, bringing its extensive client base and a committed and experienced staff. Weighpac's turnover amounts to circa 1.4 M NZD.

Both companies will be integrated into Precia Molen from 1<sup>st</sup> June, with Rowecon closely managed by Precia Molen UK and Weighpac to be part of our operations in Asia Pacific where we now operate from four bases in Malaysia, Australia, China and New-Zealand.

### Contacts :

PRECIA MOLEN  
BP 106 – 07001 PRIVAS CEDEX  
Tél. : +33 4 75 66 46 77  
E-mail [pmcontact@preciamolen.com](mailto:pmcontact@preciamolen.com)



---

### **About Precia-Molen**

PRECIA-MOLEN designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities.

From design to after sales service PRECIA-MOLEN is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 13 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands, India, the United Kingdom and Morocco. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on [www.preciamolen.com](http://www.preciamolen.com)