

Privas, 26 September 2014, 8AM

## 1<sup>st</sup> semester 2014 consolidated results

<i>In Thousands of euros</i>	1st semester 2014	1st semester 2013 <sup>(*)</sup>	Full year 2013
Consolidated sales	46 058	43 089	90 932
Operating profit	3 649	3 073	7 537
	%	7.9%	7.1%
Net result (Group share)	2 138	1 777	4 484
Earnings per share (€)	3.8	3.2	8.0

(\*) – Precia SA applies as from 1st January 2014 IFRIC 21 (Taxes) and IFRS 10 (Consolidation). The sales and the net result (Group share) of the first semester 2013 are restated by + 932 K€ and - 120 K€ respectively. The sales and the net result (Group share) of 2013 (full year) are restated by + 1 973 K€ and 0 K€ respectively.

Audited Financial statements for the six-months period ended June 2013 have been approved by the supervisory board of the Group on 25<sup>th</sup> September 2014.

### Operating margin rate improves up to 7.7% against 7.1%

The Precia Molen Group reports definitive consolidated sales of 46.1 € millions for the first semester of 2014. This figure increases by 6.9% compared to the same period in 2013.

Operating profit for the period was 3.6 € millions, or 7.9% of sales, above 2013 (7.1%). This performance relies on higher sales volume together with a good control of expenses, despite a noted decrease in gross margin rate.

After a net financial result of 85 € thousands and an income tax expense reflecting a stable tax rate around 40%, net income Group share reached 2.1 € millions (+20%), it represented 4.5% of sales, against 4.1% in the first half of 2013.

### Forecast and outlook:

After a positive start of the year in both order in-take and invoicing levels, the Group noted a decrease in its orders and backlog since May. At constant perimeter, the sales growth should reduce in the second semester.

Nevertheless, recent acquisitions in Scotland and France represent new opportunities for the Group and the consolidated turnover for 2014 should therefore be around 95 € millions.

Currencies exchange rates do remain an important topic for the Group due to potential risks and impacts on our growth and profitability level.

### Semester financial statements

The financial statements as at 30 June 2014 will be available on 30<sup>th</sup> September 2013 on the group web site: <http://www.preciamolen.com/en/regulated-information/>

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### About Precia-Molen

PRECIA-MOLEN designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities.

From design to after sales service PRECIA-MOLEN is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 11 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands and India. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on [www.preciamolen.com](http://www.preciamolen.com)