

Privas, 07 November 2016, 6PM

Agreement for the purchase as at December 1st 2016 of Brisweigh (Queensland – Australia)

Precia Molen announces the extension of its Australian operations with the purchase of the business of Brisweigh (www.brisweigh.com.au), based in Brisbane Australia.

Brisweigh is a distributor of weighing equipment and provides services of industrial weighing equipment in the State of Queensland (Australia). The company benefits from an excellent reputation in servicing a sizeable and renown customer base. Brisweigh realises a turnover of circa 800,000 Australian dollars and employs 5 people.

Brisweigh has been distributing a part of Precia Molen's range in Queensland since Precia Molen Australia was created in 2012. Brisweigh's customers will now have access to the full range of Precia Molen products and solutions.

Brisweigh activities will be operated by Precia Molen Australia Pty Ltd on December 1st. Precia Molen Australia will then account for 8 employees in the three most important Australian economic regions: Brisbane, Sydney and Melbourne.

Precia Molen now employs close to 100 people in the Asia Pacific region (India, Malaysia, China, Australia and New Zealand).

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About Precia-Molen

PRECIA-MOLEN designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities.

From design to after sales service PRECIA-MOLEN is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 13 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands, India, the United Kingdom and Morocco. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mmemo: PREC).

More information on www.preciamolen.com