

Privas, 13 January 2017, 6PM

Purchase of 80% of CAPI SA (Ivory Coast) and CAPI BF (Burkina-Faso)

Precia Molen Group announced the recent signature of an agreement aiming to acquire 80% of the company CAPI SA in Abidjan (Ivory Coast) and its subsidiary CAPI BF in Ouagadougou (Burkina Faso), thus confirming its strategy of growth on the African continent after the creation in 2 008 of its subsidiary Precia Molen Maroc in Casablanca.

These companies are specialized in the sale and service of industrial weighing instruments in francophone Africa where CAPI is the historic leader of the weighing industry. The companies benefit from an excellent reputation in servicing a sizeable and renown customer base, they employ 50 people for a turnover of circa 4 million euros. They will be consolidated from 1st January 2017.

The aim of the group is to expand its presence in this region with this significant initial investment.

This represents a significant external growth for the Precia Molen Group, in line with its international development strategy. With this acquisition, the group now exceeds 1 000 employees with 18 subsidiaries worldwide.



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About Precia-Molen

PRECIA-MOLEN designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities. From design to after sales service PRECIA-MOLEN is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 16 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands, India, the United Kingdom and Morocco. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com