

## Annual results 2014

The non-executive committee (conseil de surveillance), met on April 9, 2015; the Directory President approved and presented the 2014 consolidated financial statements.

<i>(in K€)</i>	<b>2014</b>	<b>2013<sup>(*)</sup></b>
<b>Net Consolidated sales</b>	95 406	90 932
<b>Operational result</b>	7 625	7 537
<i>In % of net sales</i>	<i>8,0%</i>	<i>8,3%</i>
<b>Net Result (controlling interests)</b>	4 634	4 484
<i>In % of net sales</i>	<i>4,9%</i>	<i>4,9%</i>
<b>Earnings per shares (en Euros)</b>	8,3	8,0

(\*) – Precia SA applies as from 1st January 2014 IFRIC 21 (Taxes) and IFRS 10 (Consolidation). The sales and the net result (Group share) of 2013 (full year) are restated by + 1 973 K€ and 0 K€ respectively

### Operating margin maintained above 8%

During the year 2014, the Group Precia Molen achieved a total turnover of M€ 95.4, increasing by 7.2% compared to the same period in 2013.

The operation result reaches M€ 7.6 corresponding to 8,0% of the turnover, slightly below 2013 level (8,3%).

The financial result amounts to K€ 229 and the income tax amounting to 38% of the result, the net result group share of 2014 reaches 4.6 M€ (+ 3.4%), it represents 4.9% of the total turnover, as in 2013.

### Large improvement in cash flow

As at December 31<sup>st</sup>, the cash position, net of financial liabilities, amounts M€ 16.2 compared to M€ 11.4 in 2013. This large improvement in cash-flow is explained by an important decrease of the working capital (on client's debtors). Free cash flow after investments and capital expenditures of M€ 5.8 (M€ 1.5 in 2013) amounts to M€ 5.5 M€ compared to M€ 1.8 a year earlier.

### Forecast and outlook for 2015

In France, the level of order intake for the beginning of year 2015 is similar to the level of 2014, in a rather favourable macroeconomic context. Nevertheless, the Group will have to ensure in 2015 a proper

integration of the three recent acquisitions. In this context, the Group Precia Molen, anticipates a slight organic growth for 2015.

### **Annual financial statements**

The financial statements as at 31 December 2014 will be available on 30<sup>th</sup> April 2015 on the group web site: <http://www.preciamolen.com/en/regulated-information/>

### **The Directory President**

René COLOMBEL

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### **About Precia Molen**

Precia Molen designs, manufactures, markets and maintains industrial weighing solutions and systems, both static and dynamic, including continuous weighing and dosing systems, to a wide range of industries. Key market sectors include heavy industry, e.g. mining, quarrying, steel production, environment and energy; light industry, e.g., food processing, petrochemicals, transportation and logistics, as well as public sectors such as the postal service and local authorities.

From design to after sales service Precia Molen is able to provide total weighing solutions for all businesses having a presence in 42 countries, which includes 13 commercial subsidiaries and a wide network of selling agents. There are production sites in France, The Netherlands and India. The Group pursues an extensive research and innovation programme and has been granted an "Innovating Company" status by the French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on [www.preciamolen.com](http://www.preciamolen.com)