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Signing of a Letter of Intent for the purchase of JAC Pesage SAS including two sites:

Rungis (Wholesale International Market) and Corbeil-Essones (France)

Precia Molen group and the shareholders of JAC Pesage SAS company announce the signing of a Letter of Mutual Intention opening a period of exclusive negotiations so as to achieve the sale of the shares of the company JAC Pesage SAS to Precia Molen group.

The companies JAC Pesage SAS and Precia Molen group therefore undertake to finalise the audits and negotiations and complete this transaction before September 30th, 2017.

JAC Pesage SAS is a company specialised in the sale and service of weighing equipments and cash registers. Based in Corbeil-Essonnes (France) since it was funded in 1947 and initially called S.A.G.E., the company has, since 1998, a second branch in the heart of Rungis international market (MIN), the largest wholesale market in Europe.

JAC Pesage SAS has an approval in legal metrology as verifier and repairer of weighing instruments. Its annual turnover is about 2.2 M€ with a staff of 12 people.

For Precia Molen group, this acquisition opens the access to the customers of wholesale markets, users of weighing equipment. It also offers a new product line, the cash registers for local stores.

The location of these two new branches in the south suburb of Paris will complete the actual organisation of Precia Molen in Paris and close region, for the sale and service of price computing scales, industrial platform scales and cash registers with an easy access to the centre of the capital city.

Contacts:

PRECIA MOLEN BP 106 – 07001 PRIVAS CEDEX Tél.: +33 4 75 66 46 77

E-mail

pmcontact@preciamolen.com



About Precia Molen

PRECIA MOLEN designs and manufactures, sales and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistic...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 18 commercial subsidiaries and a large network of selling agents. It has six production plants (France, The Netherlands, India, the United Kingdom and Morocco) and two assembly sites (Brésil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).