

Privas, 28 September 2017, 6PM

First Semester 2017 consolidated results

<i>(in K€)</i>	Semester 1 2017	2016	Semester 1 2016
Net Consolidated sales	61 647	105 327	53 005
Operational result	5 061	8 636	4 273
<i>In % of net sales</i>	8.2%	8.2%	8.1%
Net Result (controlling interests)	2 718	5 285	2 385
<i>In % of net sales</i>	4.4%	5.0%	4.5%
Earnings per shares (in Euros)	4.9	9.5	4.3

The non-executive committee (conseil de surveillance), met on September 28th 2017. The Directory President approved and presented the first semester 2017 unaudited consolidated financial statements. The financial statements have been reviewed by the auditors.

Consolidated sales increase by 16.3 % and the operational result stable at 8.2 % (vs. 8,1 % in 2016)

The Group Precia Molen achieved a turnover of 61.6 M€ in the first semester of 2017. This represents an increase of 16.3 % compared to the same period in 2016. At constant exchange rates and perimeter, organic growth is accelerating in the second quarter to reach 8.9 % for the total semester, the effects of changes in foreign currencies are of -0.2 %. The acquisitions in the past 12 months impact the sales by 7.6%.

The operational result for the period reaches 5.1 M€, corresponding to 8.2 % of the consolidated sales. It increases significantly by 0.8 M€ (+18.4 %).

The financial result amounts to -247 K€, the income tax correspond to 38.2 % of the pre-tax result and the net result amounts to 2,7 M€ (+14,0 %), it represents 4.4% of the sales against 4.5 % in 2016.

The earning per share increases by 15.0 % at 4.9 € per share for 6 months.

A solid financial structure despite significant investments during the period

Cash net of financial debts amounts to 10.0 M€ versus 12.4 M€ as at December 2016. This is mainly driven by activity cash flow of 1.9 M€ (including an increase in working capital of 3.6 M€) combined to large investments of 3.6 M€ (1.5 M€ in business acquisitions and 2.1 M€ in fixed assets). The cash increases by 0.7 M€ at 25.2 M€.

A high level of organic and external growth since 2016.

The Group achieved two acquisitions during the period (CAPI and 3P) and one in July (Salbreux Pesage). In addition, exclusive negotiations were opened for a fourth acquisition (Jac'Pesage). These acquisitions mostly aim to reinforce the Group's presence worldwide in new territories and activities.

Also, during the semester, the Group benefited from large growths in sales in France and in Asia-Pacific areas where is develops significantly.

Outlook and forecast

With the contribution of acquisitions, the Group foresees an annual turnover between 120 and 125 M€ in 2017 with a comparison base less favourable on the second semester (due to acquisitions throughout the year 2016) and organic growth slightly attenuated.

The good level of profitability brought by the recent acquisitions and the global good performance of the first semester indicate that the target of a 9 % global profitability shall be achieved for the full year

Consolidated financial statements for the semester

The financial statements as at 30th June 2017 will be available on 30th September 2017 on the group web site: <http://www.preciamolen.com/fr/le-groupe/informations-reglementees-2/> (FR only)

The Directory President

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 18 commercial subsidiaries and a large network of selling agents. It has six production plants (France, The Netherlands, India, the United Kingdom and Morocco) and two assembly sites (Brazil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com