

Privas, 25 September 2013, 6PM

1st semester 2013 consolidated results

In Thousands of euros

	1st semester 2013	1st semester 2012 (*)	Full year 2012
Consolidated sales	42 157	45 133	92 457
Operating profit	3 225	3 336	6 589
	%	7.7%	7.4%
Net result (Group share)	1 895	1 944	4 338
Earnings per share (€)	3.4	3.5	7.8

Audited Financial statements for the six-months period ended June 2013 have been approved by the supervisory board of the Group on 24th September 2013.

(*) in accordance with IAS 12, the amount of taxes and contributions based on the results and the added values have been classified as income taxes. This classification does not impact the net result; but the operational result is as such improved by € 308 K (2012 - € 350 K, comparable result being € 3 336 K vs. € 2 986 K published).

Operating margin rate improves up to 7.7% against 7.4%

The Precia Molen Group reports definitive consolidated sales of 42.1 € millions for the first semester of 2013. This figure is down by 6.6% compared to the same period in 2012, reflecting the slowdown of investments observed in Europe since the end of 2012 and the beginning of the year. At constant exchange rates, the decrease is limited to 6.1%, as the depreciation of the British pound and the Indian rupee impacted the Group during the period.

Operating profit for the period was 3.2 € millions, or 7.7% of sales, above 2012 despite the slight downturn of the activity. This performance relies on a good control of expenses, (including wages and social charges) and especially improved gross margin and added value following the launch of new innovative product lines.

After a net financial result up to 149 € thousands and an income tax expense reflecting a stable tax rate around 40%, net income Group share reached 1.9 € millions, similar to the first half of 2012, it represented 4.5% of sales, against 4.3% in the first half of 2012.

Forecast and outlook:

By the end of the second quarter, the Group noticed improvement in the level of purchase orders, due mainly to the combined effect of a recovery in investment and growing success of its product lines. The Group also forecasts to continue its international expansion, while remaining especially careful with the actual changes of several currencies.

Especially, due to the fluctuations of certain currencies such as Indian rupee, but also some slight delays in installation dates asked by our clients, the Group anticipate its total consolidated turnover to be around 90 € millions. The Group also expects new savings generated by its new information system now in place in France and soon to be installed in all the subsidiaries.

Semester financial statements

The financial statements as at 30 June 2013 will be available on 27th September 2013 on the group web site: <http://www.preciamolen.com/en/regulated-information/>



Contacts :

PRECIA MOLEN
BP 106 – 07001 PRIVAS CEDEX
Tél. : +33 4 75 66 46 77
E-mail
pmcontact@preciamolen.com

About Precia Molen

PRECIA MOLEN designs and manufactures, sales and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipments. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistic...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 11 commercial subsidiaries and a large network of selling agents. It has four production sites in France, The Netherlands and India. The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com