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2019 4th quarter sales: € 36.5 M +4.3%

Annual turnover : € 136,1 M +4.8%

<i>(in K€)</i>	2019	2018	Evolution	2017
Sales – 1st quarter (*)	31 776	31 185	+1,9%	28 770
Sales – 2nd quarter	36 075	33 369	+8,1%	32 877
Sales – 1st semester	67 851	64 554	+5,1%	61 647
Sales – 3rd quarter (*)	31 722	30 323	+4,6%	29 055
Sales – 4th quarter (*)	36 547	35 055	+4.3%	33 387
Sales – YTD	136 120	129 932	+4.8%	124 088

(*) non audited figures

2019: Internal growth amounts to 3.8% and total sales in line with expectations

During the 4th quarter of 2019, the Precia Molen Group achieved a turnover of € 36.5 M.

In the twelve-months period ended December 31st, 2019, the turnover amounts to € 136.1 M, an increase of 4.8 % compared to 2018 and is in line with expectations. At constant perimeter and currencies rates, internal growth amounts to 3.8 %, the impact of acquisitions represents 0.8 % while exchange rate variances have a positive impact of +0.2 %.

The activity at the end of December follows the same trend as for the first semester, with a high internal growth in Europe excluding France (+8.3 %), especially in the Netherlands, Ireland, Norway and Belgium and in Asia-Pacific (+14.5 %, mainly in Malaysia, India and Australia). As anticipated, the Group has suffered from decreasing activity in the US (-33.3 %) due to a fall in farming investments and in the UK (-13,8%) due to uncertainty because of Brexit. In Morocco the - 28.2 % drop is mainly due to the rescheduling of deliveries.

The external growth of 0.8 % corresponds to the acquisition in October 2018 of Precia Molen South Australia (Adelaide Weighing) whose sales are in line with expectations.

Forecasts and outlooks (COVID 19)

The COVID 19 health crisis and the spread of the global pandemic constitute an event of exceptional severity with unprecedented health, economic and financial consequences. The Precia Molen Group is impacted in several respects, particularly-with regard to its service activities

which slowed down significantly in the second half of March. On the other hand, at the end of March, with an industrial order backlog in France higher than a year ago, the Group has maintained to date a strong commercial momentum. However, it is difficult to see all the impacts on our 2020 figures, which will be adjusted during the six months ahead. In addition, thanks to its good financial health, the Group has put in place several economic safeguard measures such as secured bank credit lines and partial unemployment measures to minimize the impact of this unprecedented situation.

Globally 50% of the staff is working full or partial time from home. Production activities are still going on in several countries when other factories have a low level activity. Partial production has also restarted in our two factories in France.

Year-end financial statement and release calendar

In the context of the COVID 19 crisis, the material impossibility encountered in some countries to carry out the finalization of audits has led the Precia Molen group to ask the AMF (Autorité des Marchés Financiers, French Market regulator) for a delay in its timetable for the release of its year-end financial statements. As a result, the release of 2019 annual results and the publication of its annual financial report will take place in mid-May and at the end of May respectively and will therefore delay its annual general meeting to the end of July.



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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 19 commercial subsidiaries and a large network of selling agents. It has seven production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and two assembly sites (Brazil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com