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2020 1st quarter sales: € 29.8 M -6.3%

<i>(in K€)</i>	2020	2019	Evolution	2018
Sales – 1st quarter (*)	29 784	31 776	-6,3%	31 185

(*) non audited figures

The COVID-19 world-wide crisis has a significant impact on turnover, but remains manageable

During the 1st quarter of 2020, the Precia Molen Group achieved a turnover of € 29.8 M, decreasing by 6.3% vs. the first quarter of 2019. At constant perimeter and currencies rate, internal growth amounts to -8.6 %, the impact of acquisitions represents 2.5 % while exchange rate variances have a negative impact of -0.2 %.

In detail, the growth amounts to -10.1 % in France due the lockdown of the country during the second half of March, -6.4 % in the rest of Europe, and -4.8 % in the rest of the world, where order intakes won in 2019 in Brazil and Morocco have been invoiced, which compensate decrease of turnover in Australia, India and USA.

The external growth of 2.5 % corresponds to the acquisition in December 2019 of Milviteka, in Lithuania.

Forecasts and outlooks (COVID 19)

The global pandemic of COVID-19 will have a significant impact on 2020 fiscal year. However, our first quarter order intake remains higher than our budget projection. The lockdown of our French factories and the decrease of service activity had a negative impact on first quarter turnover.

However, the Group reacted quickly and strongly: production continued in all the countries where it was possible. Both our factories in France resumed production early April and have reached 90% of their capacity as soon as the lockdown was lifted. The service activity managed to keep 50 % of its turnover in spite of the crisis, and is strongly increasing since the end of the lockdown.

Globally, assuming we will not go through a second wave of the pandemic, our strong backlog, the restart of our production and service activities, and the significant impact of our acquisition, Milviteka, should significantly compensate the negative impact of the COVID-19 on our 2020 turnover and result.

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 19 commercial subsidiaries and a large network of selling agents. It has seven production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and two assembly sites (Brazil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com