

Robust revenue growth in the first quarter 2022: €38.3 million (+8.2%)

(in K€)	2022	2021	Evolution	2020
Sales – 1st quarter ^(*)	38 318	35 424	8.2%	29 784

(*) Unaudited figures

The Precia Molen Group confirms its strong dynamic in the first quarter of 2022

During the 1st quarter of 2022, the Precia Molen Group achieved a turnover of €38.3 million, up 8.2% compared to the first quarter of 2021. At constant scope and exchange rates, organic growth was +5.1%, currency effects were favourable (+0.7%) and the contribution of Creative IT generated 2.4% growth.

In detail, the Group recorded a +5.3% increase in revenue in France, mainly due to the increase in industrial activity. The rest of Europe posted stable sales (-0.5%): there was strong growth in Ireland, the United Kingdom and Lithuania, but a decline in Belgium and the Netherlands.

Finally, the rest of the world posted a good performance, at 12.2% organic growth, whether in India, Africa, the United States or Brazil. However, there was a decline in China, due to multiple lockdowns, and in Australia.

Forecasts and outlook 2022

While the group begins its new 5-year business plan (2022-2026) the uncertainties related to the health context are not all lifted and the war in Ukraine further complicates the situation.

The group's objectives for 2022 are consolidated revenue (excluding acquisitions) of €160 million and operating income of 9.1% compared to 9.6% in 2021, a decrease of about 5%.

Despite an order portfolio 21% higher than at the end of March 2021, shortages of electronic components will have an impact on our ability to manufacture, which will mechanically limit our revenue growth and positively impact our orders backlog. On the other hand, the very strong cost increases on all raw materials and components will have a significant impact on our margins, which is difficult to measure today.

The level of order intake remains excellent at the beginning of the year, the recent closing of the acquisition of CAPI Sénégal, now trading as Precia Molen Sénégal will also impact positively this trend.

The Executive Board

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 22 commercial subsidiaries and a large network of selling agents. It has nine production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and three assembly sites (Brazil, USA, Malaysia). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC). - More information on