

Privas, le 19 décembre 2022, 22pm

After having received the positive opinion of the Workers Council (CSE) of Precia SA, the Supervisory Board of Precia, which met on December 19, decided to take note of the structurally loss-making financial situation of its two Australian subsidiaries (PM Australia and PM South Australia), of the absence of credible prospects for a return to breakeven within a reasonable timeframe and to initiate an voluntary liquidation procedure for these two entities in accordance with the regulations in force in Australia. At the end of June 2022, the cumulative turnover of these two subsidiaries was KAUD 1,342 and the Operating Profit (EBIT), a loss of KAUD 1,109.

The Chairman of the Executive Board Frédéric MEY

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 22 commercial subsidiaries and a large network of selling agents. It has nine production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and three assembly sites (Brazil, USA, Malaysia). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC). - More information on www.preciamolen.com