Privas, February 28th 2023, 6 PM

Revenues for FY 2022: €158.3 million (Q4: €40.3 million)

k€	2022 (*)	2021	Variation	2020
1st Quarter	38 318	35 424	*8,2%*	29 784
2d Quarter	40 007	36 853	*8,6%*	32 773
1st Semester	**78 325**	**72 277**	***8,4%***	**62 557**
3d Quarter	39 712	36 230	*9,6%*	34 590
4th Quarter	40 276	42 204	*(4,6%)*	38 802
2d Semester	**79 988**	**78 434**	***2,0%***	**73 392**
Full Year	**158 313**	**150 711**	***5,0%***	**135 949**

(*) Unaudited figures

Precia Molen Group records 5.0% growth in 2022, with revenues of €158.3m.

In Q4 2022, Precia Molen Group recorded revenues of €40.3 million, down 4.6% compared with 2021 (4% on a like-for-like basis), penalized in France by shifts in deliveries to 2023 of around €2 million, which would have made it possible to achieve the expected revenues of €160 million. However, it is up by 3.8% compared to 2020.

For the year 2022, revenues are €158.3M, up +5.0% compared to 2021 and 16.5% compared to 2020. On a like-for-like basis, growth is +3.0%, with a scope effect of +1.3% and a currency effect of +0.7%.

Growth was driven by the performance of France, our historical market, with an increase in revenues of €4.6 million (+4.9%) and an order backlog that remains very high. The rest of Europe showed a more mixed performance. Revenues for the region were down overall by 2.4%, despite good performances in Ireland and the United Kingdom, which did not compensate for the Netherlands, which had benefited from an exceptional order in 2021, and Lithuania, whose market was affected by the war in Ukraine. The other regions performed well, with growth of 17.1% (+12.2% at constant consolidation scope and exchange rates), mainly due to very strong growth in the Indian, Moroccan, and American subsidiaries.

The 2022 sales figures consider the activity of the two Australian subsidiaries for €1.7M. The liquidation of these two subsidiaries, announced in December 2022, and the quality problems on the sensors, announced in June 2022, will impact the annual results.

In view of the revenue, the delay in deliveries to 2023 and non-recurring items such as the liquidation of the Australian subsidiaries, the company should not be able to limit the erosion of the operating income rate to 2%.

Outlook for 2023:

At the end of December 2022, the Group benefited from a high order backlog, and the order intake at the beginning of the year confirms this positive trend.

Glossary

Scope effect: The scope adjustment for incoming entities consists of:

- for new entities entering the scope of consolidation in the current year, deducting the contribution of the acquisition of the current year's aggregates;

- for acquisitions in the previous year, deducting the contribution of the acquisition from September 1 of the current year to the last day of the month in which the acquisition was made in the previous year.

There are no outgoing entities during the period.

Exchange rate effect: *The restatement of the exchange rate effect consists of calculating the current year's aggregates at the previous year's exchange rate.*

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About Precia Molen
PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy…) and light industries (food, chemicals, transportation and logistics…) and also public sectors (posts, local authorities…).Formed in 1951, and based at Privas in Ardèche, PRECIA MOLEN is now present in all five continents, serving the needs of its customers locally. The group has nine production sites around the world, with over 1350 employees altogether. PRECIA MOLEN is listed on NYSE-Euronext Paris compartment B (code ISIN FR0014004EC4 - Mnemo: PREC).
More information on www.preciamolen.com