

## Precia Molen completes the acquisition of CAPI (Côte d'Ivoire)

***With holdings of 80% until recently, Precia Molen has now acquired 99.99% share capital of CAPI SA and CAPI BF, thereby strengthening and confirming its operations in West Africa.***

**Privas, 15 February 2023** - Precia Molen, industrial and commercial weighing specialist, announces the completion, on Wednesday 15 February 2023, of its acquisition of 100% of the share capital of CAPI SA (Côte d'Ivoire) and its subsidiary CAPI BF (Burkina-Faso), thus confirming its development strategy across the African continent, particularly West Africa.

Precia Molen has acquired the 20 % capital held by Robert Borg, its partner in CAPI Côte d'Ivoire since 2017, who will remain as managing director of the business for the years ahead.

Formed in 1987 in Abidjan, CAPI (Compagnie Africaine de Pesage et d'Instrumentation) specialises in the sale and servicing of industrial weighing equipment, in French-speaking countries of Africa, where CAPI is the historic market leader in weighing technology. The company, with a workforce of 44 employees, and a turnover of around 4.3 million Euros, enjoys an excellent reputation, serving a well-equipped, reputable customer base.

*"Completion of the acquisition of CAPI SA is a major step towards achieving Precia Molen's latest ambitions. As leader in the industrial and commercial weighing sector, CAPI will allow the group to develop its operations in Africa, and I am certain that the expertise and motivation of CAPI's talented teams will be a major asset for Precia Molen in coming years,"* explains Frédéric Mey, chairman of the board at Precia SA.

For the Precia Molen group, it marks a further stage in its external growth, after the recent signing of a protocol for acquisition of 80% of the CAPI Senegal company in 2022.

### **About PRECIA MOLEN**

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...). Formed in 1951, and based at Privas in Ardèche, PRECIA MOLEN is now present in all five continents, serving the needs of its customers locally. The group has nine production sites around the world, with over 1350 employees altogether.

PRECIA MOLEN is listed on NYSE-Euronext Paris compartment B (code ISIN FR0014004EC4 - Mnemo: PREC).

### **Press contact:**

**Agence Yucatan**

**01 53 63 27 27**

**Nicolas Moutier - Jean-Alexis Bourgier**

**[nmoutier@yucatan.fr](mailto:nmoutier@yucatan.fr) – [jabourgier@yucatan.fr](mailto:jabourgier@yucatan.fr)**