

Privas, 25 September 2018, 6PM

First Semester 2018 consolidated results

<i>(in K€)</i>	Semester 1 2018	2017	Semester 1 2017
Net Consolidated sales	64 554	124 088	61 647
Operational result	5 054	10 646	5 061
<i>In % of net sales</i>	7.8%	8.6%	8.2%
Net Result (controlling interests)	2 788	6 176	2 718
<i>In % of net sales</i>	4.3%	5.0%	4.4%
Earnings per shares (in Euros)	5.1	11.2	4.9

The non-executive committee (conseil de surveillance), met on September 25th 2018. The Directory President approved and presented the first semester 2018 unaudited consolidated financial statements. The financial statements have been reviewed by the auditors.

Consolidated sales increase by 4.7 % and the operational result slightly decreases to 7.8% vs. 8.2 % in 2017)

The Precia Molen Group achieved a turnover of 64.6 M€ in the first semester of 2018. This represents an increase of 4.7 % compared to the same period in 2017. At constant exchange rates and perimeter, organic growth amounts to 2.4%, while the effects of changes in foreign currencies are of -1.0 %. The past 12 months acquisitions impact the sales by +3.3%. After completing 11 acquisitions in 2016 and 2017, this semester, without any major acquisition, points out that our organic growth is recurrent, even though the high value of Euro affects our competitiveness and generates negative currency impacts on our sales and on subsidiaries results.

The operational result for the period reaches 5.1 M€, corresponding to 7.8 % of the consolidated sales, it is on line with the Groups' expectations for this semester. This slightly lower level of profitability is mainly explained by a higher 2017 comparison base for some markets and subsidiaries.

The financial result amounts to -101 K€, the income tax correspond to 40.6 % of the pre-tax result and the net result amounts to 2,7 M€ (+2.6 %), it represents 4.3% of the sales against 4.4 % in 2017.

The earning per share increases by 3 % at 5.1 € per share for 6 months.

A solid financial structure

Cash net of financial debts amounts to 10.7 M€ versus 9.4 M€ as at December 2017. This is mainly driven by operational cash flow of 3.5 M€ (including an increase in working capital of 2.4 M€) combined to investments of 2.8 M€ (mainly in tangible assets). The cash decreases by 0.7 M€ at 26.9 M€.

Outlook and forecast

The Group foresees an annual turnover of circa 130 M€ in 2018, at constant exchange rates, in connexion with the dynamism of the certain areas (Asia, France, Africa, ...) despite potentials risks of an economical slowdown in France.

The good level of profitability of the above mentioned areas and the global good performance of the first semester indicate that the target of a 9 % global profitability is achievable at constant exchange rates.

Consolidated financial statements for the semester

The financial statements as at 30th June 2018 will be available on 28th September 2018 on the group web site: <http://www.preciamolen.com/fr/le-groupe/informations-reglementees-2/> (FR only)

The Directory President

René COLOMBEL



Contacts :

PRECIA MOLEN
BP 106 – 07001 PRIVAS CEDEX
Tél. : +33 4 75 66 46 77
E-mail
pmcontact@preciamolen.com

About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses. Precia Molen is present in 42 countries, with 18 commercial subsidiaries and a large network of selling agents. It has six production plants (France, The Netherlands, India, the United Kingdom and Morocco) and two assembly sites (Brazil, USA). The Group pursues a large research and innovation program, and has been granted an "Innovating Company" status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com